Qualified Charitable Distribution

Make a gift to the Mono Lake Committee directly from your IRA

What is a charitable IRA rollover or QCD?

The charitable IRA rollover, or qualified charitable distribution (QCD), is a special provision allowing particular donors of age 70½ or older to exclude from taxable income—and count toward their required minimum distribution (RMD)—certain transfers of Individual Retirement Account (IRA) assets that are made directly to public charities, including the Mono Lake Committee.

Since it was first made available in the tax year 2006, many donors have used this option to support charities of their choice with tax-wise gifts ranging from $100 to $100,000.

How to do it

If you would like to make a QCD from your IRA, contact your fund manager or plan administrator for the appropriate form. The check must be made payable directly to the Mono Lake Committee. You may need to provide the following information:

Name: Mono Lake Committee*
Tax ID#: 77-0051124
Mailing address: P.O. Box 29, Lee Vining, CA 93541

*The Mono Lake Committee is a 501(c)(3) non-profit organization, also known as the Mono Lake Foundation.

What gifts qualify for a charitable IRA rollover?

- Made by a donor age 70½ or older.
- Transferred from a traditional or Roth IRA directly to a public charity, such as the Mono Lake Committee.
- Completed during the applicable tax year.
- Gifts up to $100,000 per person to 501(c)(3) charities each year from your IRAs.

How does the donor benefit?

- An IRA QCD makes it easier to use IRA assets to make charitable gifts during one's lifetime.
- If you have not already taken your RMD in a given year, a QCD can count towards satisfying this requirement.
- QCDs are not considered income for federal income tax purposes.

For more information

Please contact Philanthropy Director Anna Christensen at (760) 647-6595 x112 or by email at anna@monolake.org.

This information is not intended as legal, accounting, or professional advice. Please consult your attorney or financial adviser to learn if a gift of IRA assets is appropriate for your situation.