

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE MONO LAKE FOUNDATION		D Employer identification number 77-0051124
	Doing Business As		E Telephone number (760) 647-6595
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	P.O. BOX 29		G Gross receipts \$ 2,482,457.
City, town, or post office, state, and ZIP code LEE VINING, CA 93541		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F Name and address of principal officer: GEOFFREY MCQUILKIN SAME AS C ABOVE		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		If "No," attach a list. (see instructions)	
J Website: WWW.MONOLAKE.ORG		H(c) Group exemption number ▶	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1985	M State of legal domicile: CA

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: PRESERVE AND PROTECT MONO LAKE		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	8
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	28
	6 Total number of volunteers (estimate if necessary)	6	32
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	61,475.
b Net unrelated business taxable income from Form 990-T, line 34	7b	17,643.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	1,336,183.	1,320,507.
	9 Program service revenue (Part VIII, line 2g)	82,411.	82,835.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	74,545.	43,849.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	171,089.	154,707.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,664,228.	1,601,898.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	41,209.	18,449.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	715,642.	720,091.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	64,643.	43,756.
	b Total fundraising expenses (Part IX, column (D), line 25) 170,541.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	943,666.	948,835.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,765,160.	1,731,131.
19 Revenue less expenses. Subtract line 18 from line 12	<100,932.>	<129,233.>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 3,190,372.	End of Year 3,104,819.
	21 Total liabilities (Part X, line 26)	117,212.	108,560.
	22 Net assets or fund balances. Subtract line 21 from line 20	3,073,160.	2,996,259.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name DARLA A. COLSON	Preparer's signature <i>Darla A. Colson, CPA</i>	Date 10/24/13	Check if self-employed <input type="checkbox"/>	PTIN P00027123
	Firm's name GILBERT ASSOCIATES, INC.	Firm's EIN 68-0037990	Firm's address 2880 GATEWAY OAKS DR, STE 100 SACRAMENTO, CA 95833	Phone no. 916-646-6464	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: THE MONO LAKE FOUNDATION IS A NOT FOR PROFIT CITIZENS' GROUP DEDICATED TO PROTECTING AND RESTORING THE MONO BASIN ECOSYSTEM, EDUCATING THE PUBLIC ABOUT MONO LAKE AND THE IMPACTS ON THE ENVIRONMENT OF EXCESSIVE WATER USE, AND PROMOTING COOPERATIVE SOLUTIONS THAT PROTECT MONO LAKE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,537,521. including grants of \$ 18,449.) (Revenue \$ 149,072.) IN 2012, THE MONO LAKE FOUNDATION (ALSO KNOWN AS THE MONO LAKE COMMITTEE) CONTINUED TO SUCCESSFULLY PURSUE ITS MISSION OF PROTECTING AND RESTORING THE MONO BASIN ECOSYSTEM, EDUCATING THE PUBLIC ABOUT MONO LAKE AND THE IMPACTS ON THE ENVIRONMENT OF EXCESSIVE WATER USE, AND PROMOTING COOPERATIVE SOLUTIONS THAT PROTECT MONO LAKE AND MEET REAL WATER NEEDS WITHOUT TRANSFERRING ENVIRONMENTAL PROBLEMS TO OTHER AREAS.

SINCE 1978 THE FOUNDATION HAS BEEN INSPIRED BY OUR LOVE FOR THIS BEAUTIFUL PLACE. OUR VISION OVER 34 YEARS AND SHARED AMONG OUR 16,000 MEMBERS IS OF A HEALTHY, PROTECTED, AND WILD MONO BASIN AND OF AN ORGANIZATION THAT SEEKS POSITIVE, PRINCIPLED, PROACTIVE SOLUTIONS TO PROBLEMS. TODAY, TO MAKE SURE THE RIGHT THING HAPPENS FOR MONO LAKE,

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,537,521.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question numbers (1a-14b), Yes/No checkboxes, and numerical responses (e.g., 27, 0, 28). Includes questions about Form 1096, Form W-2G, Form W-3, and various tax compliance requirements.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	8	
1b	Enter the number of voting members included in line 1a, above, who are independent	8	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	8a	X
8b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? Describe in Schedule O the process, if any, used by the organization to review this Form 990.	11a	X
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	15a	X
15b	Other officers or key employees of the organization	15b	X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **▶**
DONNETTE HUSELTON - (760) 647-6595
395 & 3RD STREET, LEE VINING, CA 93541

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SALLY GAINES CHAIRPERSON	5.00	X		X				0.	0.	0.
(2) DAVID KANNER TREASURER	5.00	X		X				0.	0.	0.
(3) TOM SOTO SECRETARY	5.00	X		X				0.	0.	0.
(4) MARTHA DAVIS DIRECTOR	5.00	X						0.	0.	0.
(5) RICHARD LEHAMAN DIRECTOR	5.00	X						0.	0.	0.
(6) DOUG VIRTUE DIRECTOR	5.00	X						0.	0.	0.
(7) SHERYL TAYLOR DIRECTOR	5.00	X						0.	0.	0.
(8) VIREO GAINES DIRECTOR	5.00	X						0.	0.	0.
(9) GEOFFREY MCQUILKIN EXECUTIVE DIRECTOR	40.00			X				72,212.	0.	1,968.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1 b Sub-total							72,212.	0.	1,968.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							72,212.	0.	1,968.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e 19,610.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,300,897.				
	g Noncash contributions included in lines 1a-1f: \$	1,045.				
	h Total. Add lines 1a-1f	▶ 1,320,507.				
	Program Service Revenue	2 a WORKSHOPS, SEMINARS	Business Code 900099	56,979.	56,979.	
b NATURALIST CANOE TOURS		900099	25,856.	25,856.		
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f		▶ 82,835.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)	▶ 43,955.			43,955.	
	4 Income from investment of tax-exempt bond proceeds	▶				
	5 Royalties	▶ 66.			66.	
	6 a Gross rents	(i) Real	26,929.			
		(ii) Personal	0.			
		b Less: rental expenses	26,929.			
		c Rental income or (loss)	▶ 26,929.			26,929.
	7 a Gross amount from sales of assets other than inventory	(i) Securities	731,947.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	732,053.			
		c Gain or (loss)	<106.>			<106.>
	d Net gain or (loss)	▶ <106.>			<106.>	
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses					
	c Net income or (loss) from fundraising events	▶				
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities	▶				
10 a Gross sales of inventory, less returns and allowances	a	276,218.				
	b Less: cost of goods sold	148,506.				
	c Net income or (loss) from sales of inventory	▶ 127,712.	66,237.	61,475.		
11 Miscellaneous Revenue	a	Business Code				
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d	▶				
12 Total revenue. See instructions.	▶ 1,601,898.	149,072.	61,475.	70,844.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	16,949.	16,949.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	1,500.	1,500.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	74,180.	70,464.		3,716.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	505,488.	480,212.		25,276.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,496.	8,072.		424.
9 Other employee benefits	85,010.	80,758.		4,252.
10 Payroll taxes	46,917.	44,570.		2,347.
11 Fees for services (non-employees):				
a Management				
b Legal	34,175.	30,510.	1,968.	1,697.
c Accounting	65,501.	58,476.	3,772.	3,253.
d Lobbying				
e Professional fundraising services. See Part IV, line 17	43,756.			43,756.
f Investment management fees	14,327.	12,791.	825.	711.
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	290,024.	264,403.	11,218.	14,403.
12 Advertising and promotion	87,782.	82,387.	3,091.	2,304.
13 Office expenses	284,999.	225,408.		59,591.
14 Information technology				
15 Royalties				
16 Occupancy	29,921.	28,663.		1,258.
17 Travel	25,273.	24,096.	340.	837.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	57,170.	54,117.		3,053.
23 Insurance	20,398.	17,491.	1,855.	1,052.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MISCELLANEOUS	39,265.	36,654.	0.	2,611.
b				
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,731,131.	1,537,521.	23,069.	170,541.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720)	271,725.	181,619.	0.	90,106.

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	38,261.	1	15,710.
	2	Savings and temporary cash investments	38,088.	2	114,563.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	136,191.	4	140,559.
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	107,164.	8	105,443.
	9	Prepaid expenses and deferred charges	12,038.	9	4,814.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	1,714,570.		
		10a			
	b	Less: accumulated depreciation	379,425.	10c	1,335,145.
	11	Investments - publicly traded securities	1,067,055.	11	1,388,585.
	12	Investments - other securities. See Part IV, line 11	1,791,575.	12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,190,372.	16	3,104,819.	
Liabilities	17	Accounts payable and accrued expenses	117,212.	17	108,560.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	117,212.	26	108,560.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	1,345,590.	27	1,274,407.
	28	Temporarily restricted net assets	1,233,050.	28	1,209,161.
	29	Permanently restricted net assets	494,520.	29	512,691.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
33	Total net assets or fund balances	3,073,160.	33	2,996,259.	
34	Total liabilities and net assets/fund balances	3,190,372.	34	3,104,819.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,601,898.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,731,131.
3	Revenue less expenses. Subtract line 2 from line 1	3	<129,233.>
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,073,160.
5	Net unrealized gains (losses) on investments	5	52,332.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,996,259.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2b Were the organization's financial statements audited by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **THE MONO LAKE FOUNDATION** Employer identification number **77-0051124**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
 - e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		
 - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14		%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15		%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1303101.	2232458.	1744836.	1336183.	1320507.	7937085.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	388,143.	362,497.	335,108.	344,709.	359,053.	1789510.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1691244.	2594955.	2079944.	1680892.	1679560.	9726595.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	13,990.	63,725.	18,140.	15,900.	17,083.	128,838.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b	13,990.	63,725.	18,140.	15,900.	17,083.	128,838.
8 Public support (Subtract line 7c from line 6.)						9597757.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6	1691244.	2594955.	2079944.	1680892.	1679560.	9726595.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	68,354.	55,015.	73,699.	105,135.	70,950.	373,153.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	68,354.	55,015.	73,699.	105,135.	70,950.	373,153.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1759598.	2649970.	2153643.	1786027.	1750510.	10099748.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	95.03 %
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	95.15 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	3.69 %
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	3.62 %

- 19a 33 1/3% support tests - 2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests - 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	494,520.	515,973.	482,033.	457,027.	500,500.
b Contributions					
c Net investment earnings, gains, and losses	18,171.	<21,453.>	33,940.	25,006.	<43,473.>
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	512,691.	494,520.	515,973.	482,033.	457,027.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
 - b Permanent endowment 100.00 %
 - c Temporarily restricted endowment %
- The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations		X
(ii) related organizations		X
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		460,370.		460,370.
b Buildings		1,154,039.	307,104.	846,935.
c Leasehold improvements				
d Equipment		100,161.	72,321.	27,840.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				1,335,145.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	1,683,429.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a 52,332.		
b	Donated services and use of facilities	2b 29,199.		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	81,531.
3	Subtract line 2e from line 1		3	1,601,898.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	1,601,898.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	1,760,330.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a 29,199.		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	29,199.
3	Subtract line 2e from line 1		3	1,731,131.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	1,731,131.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4: THE ENDOWMENT PRINCIPAL ON THE RELATED INVESTMENT IS RESTRICTED FROM WITHDRAWAL. INVESTMENT AND INTEREST EARNINGS FROM THIS BALANCE ARE RESTRICTED BY THE DONOR FOR THE USE IN RESEARCH AND POLICY DEVELOPMENT. THE DONOR ALLOWS ENDOWMENT PRINCIPAL TO BE REDUCED BY UNREALIZED INVESTMENT LOSSES.

PART X, LINE 2: THE FOUNDATION HAS IMPLEMENTED THE AMENDED ACCOUNTING PRINCIPLES RELATED TO ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES AND HAS

Part XIII Supplemental Information *(continued)*

DETERMINED THAT THERE IS NO MATERIAL IMPACT ON THE FINANCIAL STATEMENTS.

Horizontal lines for supplemental information input.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

**Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No. 1545-0047

2012

Open To Public Inspection

Name of the organization **THE MONO LAKE FOUNDATION** Employer identification number **77-0051124**

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
BLACK MOUNTAIN INC. - 34522 NO. SCOTTSDALE RD,	FUNDRAISER		X	1,241,585.	55,978.	1,185,607.
Total				1,241,585.	55,978.	1,185,607.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				()
	11 Net income summary. Combine line 3, column (d), and line 10				

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column d, and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____
a Is the organization licensed to operate gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
b If "Yes," explain: _____

- 11 Does the organization operate gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity operated in:

13a		%
13b		%

 - a The organization's facility
 - b An outside facility
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____ .

- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: BLACK MOUNTAIN INC.

(I) ADDRESS OF FUNDRAISER: 34522 NO. SCOTTSDALE RD, SCOTTSDALE, AZ 85262

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number
77-0051124

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PRBO CONSERVATION SCIENCE 3820 CYPRESS DRIVE #11 PETALUMA, CA 94954	94-1594250	501(C)(3)	12,000.	0.			CALIFORNIA GULL RESEARCH

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2012)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part II, column (b), and any other additional information.

SCHEDULE I, PART I, LINE 2: A REPORT IS GIVEN TO US REGARDING ACCOUNTING,
AND THE PURPOSE OF THE GRANT.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

AND MEET REAL WATER NEEDS WITHOUT TRANSFERRING ENVIRONMENTAL PROBLEMS
TO OTHER AREAS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE FOUNDATION WORKS IN DIVERSE ARENAS INCLUDING PUBLIC POLICY,
ECOLOGICAL RESTORATION, PUBLIC EDUCATION, WATER CONSERVATION,
SCIENTIFIC RESEARCH, AND HANDS-ON STEWARDSHIP.

THE FOUNDATION'S LANDMARK SUCCESS - SAVING MONO LAKE FROM DESTRUCTION

DUE TO THE EXCESSIVE DIVERSION OF WATER TO LOS ANGELES - IS

INTERNATIONALLY KNOWN. WE REVITALIZED CALIFORNIA'S PUBLIC TRUST

DOCTRINE THROUGH A PRECEDENT-SETTING STATE SUPREME COURT DECISION,

LAUNCHED PROGRAMS TO MEET LOS ANGELES' REAL WATER NEEDS THROUGH WATER

CONSERVATION AND RECLAMATION, AND ACHIEVED AN EXTRAORDINARY REVISION OF

WATER RIGHTS IN THE MONO BASIN THAT ASSURES MONO LAKE WILL THRIVE.

PROTECTION & RESTORATION:

MONO LAKE PROTECTION AND RESTORATION PROGRAMS REVOLVE AROUND 1) THE

CONTINUING NEED TO ASSURE MONO LAKE'S PROTECTION FOR THE LONG-TERM AND

2) THE NEED TO RESTORE ECOLOGICAL RESOURCES DAMAGED BY HISTORICALLY

EXCESSIVE WATER DIVERSIONS.

WORKING CLOSELY WITH STATE, FEDERAL, AND REGIONAL GROUPS, THE

FOUNDATION SEEKS TO MAINTAIN A BALANCE BETWEEN A HEALTHY ECOSYSTEM AND

A SUSTAINABLE ECONOMY. THE FOUNDATION'S STATEWIDE WATER POLICY WORK

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

FOCUSES ON USING THE LESSONS LEARNED AT MONO LAKE AS A TOOL TO ADVOCATE FOR CONSERVATION, RECLAMATION, AND WISE WATER USE.

MONO BASIN POLICY WORK INVOLVES EXTENSIVE CONTACT WITH LOCAL, STATE, AND FEDERAL MANAGEMENT AGENCIES TO ASSURE THAT ALL ACTIONS AND PLANS INFLUENCING MONO LAKE, ITS TRIBUTARY STREAMS, AND SURROUNDING LANDS REFLECT SOUND RESOURCE MANAGEMENT OBJECTIVES.

THE FOUNDATION ALSO MAINTAINS AN ACTIVE PRESENCE IN LOS ANGELES, REFLECTING THE LONG-TERM INTERTWINED RELATIONSHIP BETWEEN THE CITY AND MONO LAKE. FOUNDATION STAFF MAINTAIN A NETWORK OF RELATIONSHIPS WITH LOS ANGELES LEADERS AND ARE IN DAILY CONTACT WITH LOS ANGELES DEPARTMENT OF WATER & POWER STAFF TO ASSURE THAT MANAGEMENT ACTIONS IN THE MONO BASIN ARE CONSISTENT WITH ESTABLISHED ORDERS AND PRODUCE THE BEST RESULTS POSSIBLE.

SCIENCE:

IN 2012 THE FOUNDATION'S MONO BASIN FIELD STATION HAD ITS SEVENTH SUCCESSFUL SEASON SUPPORTING SCIENTIFIC RESEARCH IN THE MONO BASIN BY PROVIDING HOUSING AND BASIC RESOURCES FOR SCIENTISTS. THE INFORMATION GATHERED AT THE FIELD STATION IS INSTRUMENTAL IN UNDERSTANDING MONO LAKE'S RESOURCES AND IN SHAPING THE FOUNDATION'S POLICIES IN THE FUTURE.

EDUCATION:

THE FOUNDATION SEEKS TO SHARE MONO LAKE WITH DIVERSE PUBLIC GROUPS. EDUCATION PROGRAMS INCLUDE SEASONAL INTERPRETIVE WALKS AND CANOE TOURS ON MONO LAKE AND ITS TRIBUTARY STREAMS, ENVIRONMENTAL EDUCATION FOR

Name of the organization THE MONO LAKE FOUNDATION	Employer identification number 77-0051124
--	--

SCHOOL GROUPS, WEEKEND FIELD SEMINARS, A PUBLIC INFORMATION CENTER WITH EXHIBITS AND A FILM, SLIDESHOWS AND TALKS GIVEN AROUND CALIFORNIA, AND THE OUTDOOR EXPERIENCES PROGRAM WHICH BRINGS LOS ANGELES' YOUTH TO THE SOURCE OF THEIR WATER. THESE PROGRAMS, WHICH REACH THOUSANDS OF PEOPLE ANNUALLY, EMPHASIZE PERSONAL ENVIRONMENTAL RESPONSIBILITY THROUGH UNDERSTANDING THE BALANCE BETWEEN MONO LAKE'S UNIQUE ECOSYSTEM AND HUMANS' NEED FOR WATER.

FOUNDATION COMMUNICATIONS PROVIDE VALUABLE EDUCATIONAL INFORMATION. THE QUARTERLY MONO LAKE NEWSLETTER CONTAINS DETAILED INFORMATION ABOUT PUBLIC POLICY, NATURAL HISTORY, AND OTHER ITEMS RELEVANT TO MONO LAKE AND IS MAILED TO THE FOUNDATION'S 16,000 MEMBERS, MADE AVAILABLE TO VISITORS, TO THE FOUNDATION-RUN INFORMATION CENTER & BOOKSTORE, AND MADE AVAILABLE AT OTHER DISTRIBUTION SITES. CONTINUING COMMUNICATIONS PROJECTS INCLUDE MAINTAINING AND EXPANDING THE MONO LAKE WEBSITE, MONOLAKE.ORG. THE FOUNDATION ALSO MAINTAINS A SECOND WEBSITE, MONOBASINRESEARCH.ORG, WHICH SERVES AS A CLEARINGHOUSE FOR SCIENTIFIC RESEARCH, ENVIRONMENTAL STUDIES, AND HISTORICAL DOCUMENTS.

FORM 990, PART VI, SECTION A, LINE 2: RELATED PARTIES INCLUDE TWO RELATED BOARD MEMBERS. VIREO GAINES IS THE DAUGHTER OF SALLY GAINES.

FORM 990, PART VI, SECTION B, LINE 11: THE MONO LAKE FOUNDATION'S BOARD OF DIRECTORS HAS ESTABLISHED A PROCESS FOR BOARD REVIEW AND APPROVAL OF THE ORGANIZATION'S FORM 990 BEFORE FILING EACH YEAR. THE FORM 990 SHALL BE PROVIDED TO EACH BOARD MEMBER BY THE EXECUTIVE DIRECTOR NOT LESS THAN 14 DAYS BEFORE THE EXPECTED FILING DATE. EACH BOARD MEMBER WILL REVIEW THE FORM 990 AND PROVIDE WRITTEN CONFIRMATION TO THE EXECUTIVE DIRECTOR OF SUCH

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

REVIEW. EACH BOARD MEMBER MAY, AT THEIR DISCRETION AND UPON NOTICE PRIOR TO THE FORM 990 FILING DATE, REQUEST A DISCUSSION OF THE FORM 990 WITH THE EXECUTIVE DIRECTOR, WITH THE ORGANIZATION'S CPA, WITHIN THE FINANCE COMMITTEE, OR AMONG THE ENTIRE BOARD. UPON RECEIVING WRITTEN CONFIRMATION OF REVIEW FROM ALL BOARD MEMBERS, THE EXECUTIVE DIRECTOR SHALL AUTHORIZE THE FILING OF THE FORM 990. SHOULD A BOARD MEMBER BE UNABLE TO REVIEW THE FORM 990 OR BE UNABLE TO PROVIDE CONFIRMATION OF THEIR REVIEW, THE EXECUTIVE COMMITTEE OF THE ORGANIZATION MAY AUTHORIZE FILING OF THE FORM 990 ON THEIR BEHALF.

FORM 990, PART VI, SECTION B, LINE 12C: THE MONO LAKE FOUNDATION'S CONFLICT OF INTEREST POLICY COVERS INDIVIDUALS WHO MEET ANY OF THE FOLLOWING CRITERIA: (A) A MEMBER OF THE BOARD OF DIRECTORS OF THE ORGANIZATION (THE "BOARD"); (B) A MEMBER OF ANY COMMITTEE OF THE BOARD; (C) THE ORGANIZATION'S EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, OR ANYONE HOLDING ANY OF THE POWERS OR RESPONSIBILITIES OF THESE OFFICES, REGARDLESS OF TITLE; (D) ANY OTHER INDIVIDUAL WHO IS IN A POSITION TO EXERCISE SUBSTANTIAL INFLUENCE OVER THE AFFAIRS OF THE ORGANIZATION, OR WHO HAS BEEN IN SUCH POSITION AT ANY TIME DURING THE TWO-YEAR PERIOD ENDING ON THE DATE OF A TRANSACTION PROPOSED TO BE ENTERED INTO BETWEEN THAT INDIVIDUAL AND THE ORGANIZATION; (E) THE SPOUSE, ANCESTORS, BROTHERS, SISTERS, AND CHILDREN OF ANY INDIVIDUAL DESCRIBED IN SUBPARAGRAPHS (A) THROUGH (D) ABOVE, AND THE SPOUSES OF THE BROTHERS, SISTERS, AND CHILDREN; AND (F) ANY LEGAL ENTITY IN WHICH MORE THAN 35% OF THE COMBINED VOTING POWER (IN THE CASE OF A CORPORATION), PROFITS INTEREST (IN THE CASE OF A PARTNERSHIP), OR BENEFICIAL INTEREST (IN THE CASE OF A TRUST) IS OWNED BY PERSONS DESCRIBED IN SUBPARAGRAPHS (A) THROUGH (E).

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

INDIVIDUALS SUBJECT TO THE POLICY ARE RESPONSIBLE FOR REPORTING FINANCIAL INTERESTS THAT REQUIRE REVIEW UNDER THE POLICY. IN ADDITION, THE EXECUTIVE DIRECTOR AND SENIOR STAFF MONITOR ORGANIZATION TRANSACTIONS FOR POSSIBLE FINANCIAL INTERESTS AND DETERMINATION OF A CONFLICT, IF ANY, IS MADE BY THE BOARD OF DIRECTORS. WHEN A CONFLICT IS ESTABLISHED, AN ESTABLISHED PROCEDURE IS FOLLOWED TO DETERMINE IF THE TRANSACTION WILL BE ALLOWED OR DISALLOWED. IF THE INDIVIDUAL WITH THE FINANCIAL INTEREST IS A BOARD MEMBER, THAT INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE DELIBERATION AND VOTES RELATED TO THE CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15A: THE MONO LAKE FOUNDATION HAS ESTABLISHED A REGULAR PROCESS FOR REVIEWING THE PERFORMANCE OF THE EXECUTIVE DIRECTOR AND DETERMINING THE COMPENSATION OF THE EXECUTIVE DIRECTOR. AN ESTABLISHED EXECUTIVE REVIEW COMMITTEE OF THE BOARD OF DIRECTORS IS RESPONSIBLE FOR ANNUAL PERFORMANCE REVIEW AND COMPENSATION EVALUATION. THE EXECUTIVE REVIEW COMMITTEE GATHERS INFORMATION FOR ITS DUTIES INCLUDING PEER EVALUATIONS FROM STAFF MEMBERS AND COMPARABLE COMPENSATION INFORMATION FROM SIMILAR ORGANIZATIONS IN THE SIERRA NEVADA AND CALIFORNIA. EXECUTIVE REVIEW COMMITTEE MEMBERS DRAFT A PERFORMANCE REVIEW AND COMPENSATION RECOMMENDATION ON AN ANNUAL BASIS AND BRING IT TO THE FULL BOARD OF DIRECTORS FOR DISCUSSION IN CLOSED SESSION. FINAL REVIEW AND COMPENSATION DETERMINATION IS MADE BY THE FULL BOARD AND THEN PROVIDED TO THE EXECUTIVE DIRECTOR, BOTH IN PERSON AND THROUGH WRITTEN DOCUMENTATION. WHILE UNCOMMON, SHOULD A BOARD MEMBER HAVE A CONFLICT OF INTEREST IN REGARD TO EXECUTIVE DIRECTOR COMPENSATION, THAT BOARD MEMBER IS EXCLUDED FROM VOTING ON THE MATTER.

FORM 990, PART VI, SECTION C, LINE 19: THE MONO LAKE FOUNDATION FROM TIME

Name of the organization

THE MONO LAKE FOUNDATION

Employer identification number

77-0051124

TO TIME MAKES VARIOUS ORGANIZATIONAL DOCUMENTS PUBLICLY AVAILABLE ONLINE AND IN PRINTED MATERIALS. FOR EXAMPLE, SUMMARY FINANCIAL NUMBERS ARE INCLUDED IN THE ORGANIZATION'S ANNUAL REPORT. VARIOUS FULL ORGANIZATIONAL DOCUMENTS ARE AVAILABLE ON REQUEST. THESE INCLUDE: FINANCIAL STATEMENTS, ARTICLES OF INCORPORATION, BYLAWS, AND THE CONFLICT OF INTEREST POLICY.

FORM 990, PART IX, LINE 11G

OTHER FEES FOR SERVICES INCLUDED:

CONSULTANTS	88,335
MAILING SERVICES	130,138
ARTWORK	7,942
OUTSIDE SERVICES	63,609
TOTAL	290,024

FORM 990, PART XII, LINE 2C

THE ORGANIZATION HAS A COMMITTEE THAT ASSUMES RESPONSIBILITY FOR OVERSIGHT OF THE FINANCIAL STATEMENT. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.